

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 33(2021)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by Federated Insurance Company
8 of Canada for approval to introduce a
9 rating program for its Private Passenger
10 Automobiles category of automobile
11 insurance.
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14 **WHEREAS** on June 14, 2021 Federated Insurance Company of Canada (“FICC”) applied to the
15 Board for approval to introduce a rating program under the IAO filing option for the Private
16 Passenger Automobiles category of automobile insurance; and
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18 **WHEREAS** on July 14, 2021 FICC submitted a revised proposal; and
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20 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rating
21 program accepted for use by the Board; and
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23 **WHEREAS** the IAO filing option may also be used to introduce deviations to the IAO rating
24 program by insurers that are proposing to adopt or are currently using IAO rates; and
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26 **WHEREAS** FICC proposed to adopt and introduce the IAO rating program for Private Passenger
27 Automobiles accepted for use by the Board in Information Bulletin A.I. 2020-08 issued on
28 September 14, 2020; and
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30 **WHEREAS** FICC proposed to align with its partner company, Northbridge General Insurance
31 Company (“NGIC”), by adopting the same deviations to the IAO rating program, underwriting
32 rules, endorsements and rating rules approved for NGIC in Order No. A.I. 27(2021); and
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34 **WHEREAS** FICC proposed to adopt 2021 CLEAR; and

1 **WHEREAS** the proposed rating program is filed in accordance with the IAO Filing Guidelines
2 and is supported; and

3
4 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
5 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
6 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
7 *Insurance Companies Act* or the respective regulations thereunder.
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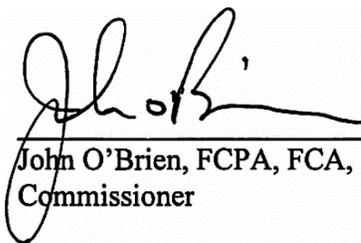
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10 **IT IS THEREFORE ORDERED THAT:**

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12 1. The proposed rating program received July 14, 2021 from Federated Insurance Company of
13 Canada for its Private Passenger Automobiles category of automobile insurance is approved
14 to be effective no sooner than April 25, 2022 for new business and June 9, 2022 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 17th day of August, 2021.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary